Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - March 2024

	BOE	Town	Balance
Balance 2/28/24	3,136,355.44	(325,521.44)	2,810,834.00
Feb & March Employer*	640,707.00	90,617.50	
March Sewer & Water			
March Café Employee Contribution	8,852.07		
March Employee Contributions **	157,622.90	20,291.83	
March interest	7,292.22	0.00	
Employer HSA contributions	(109,312.50)	(250.00)	
Third Party Admininstrator Fees	(4,217.00)	(903.00)	
Administrative Costs	(71,652.88)	(15,290.74)	
Stop loss claims reimbursement			
March claims (thru 3/31/23)	(449,253.41)	(53,350.31)	
Balance 3/31/24	3,316,393.84	(284,406.16)	3,031,987.68

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month